

The Rise and Fall of the Great Powers by Paul Kennedy

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Description The Rise and Fall of the Great Powers by Paul Kennedy

About national and international power in the "modern" or Post Renaissance period. Explains how the various powers have risen and fallen over the 5 centuries since the formation of the "new monarchies" in W. Europe.

From the Trade Paperback edition.

From Publishers Weekly Sep 05, 2011 – In this important book, which deserves to be widely read and debated, political economists Chinn (The Economic Integration of Greater China) and Frieden (Global Capitalism) argue that the 2007-2009 world financial crisis was made in America, because the U.S. ignored advice about indebtedness that it had given to other countries over the years. The time has now come for Americans to accept the implications of this situation and discuss it with other governments. In Chinn and Frieden's view, it is not debt per se, but what the debt is used for, that is key. They provide historical evidence to support their claim that if debt is invested by the government and private industry to raise profitability, then it is not problematic. This has not been the case in the recent past. Instead debt was used to create a speculative bubble, which led to what the authors call the bankruptcy of the financial system. They make the powerful case that the \$12 trillion bail-out of the busted banks has been wasted. Absent a multi-trillion employment and investment program, there are very tough times ahead.

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Customer Reviews History repeats itself by JackBurton76

Found this book for the first time at my local military base a long time ago. Many of the major headlines of the last few years have made me want to re-read this book. Its an interesting book that will change the way you view the world.

Rise and Fall by Paul Kennedy by reginabekina

This piece rises to the challenge given in its title by having the reader sift through a convincingly burdensome amount of detail, yet it fails in broad terms from its de-clawed omission of vital aspects of this period of history.

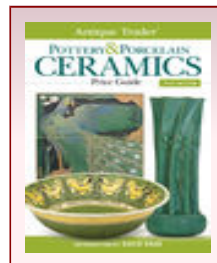
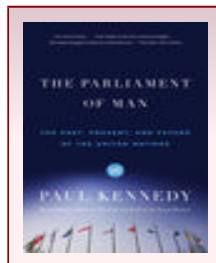
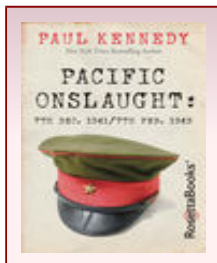
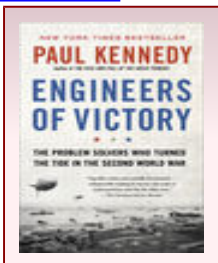


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